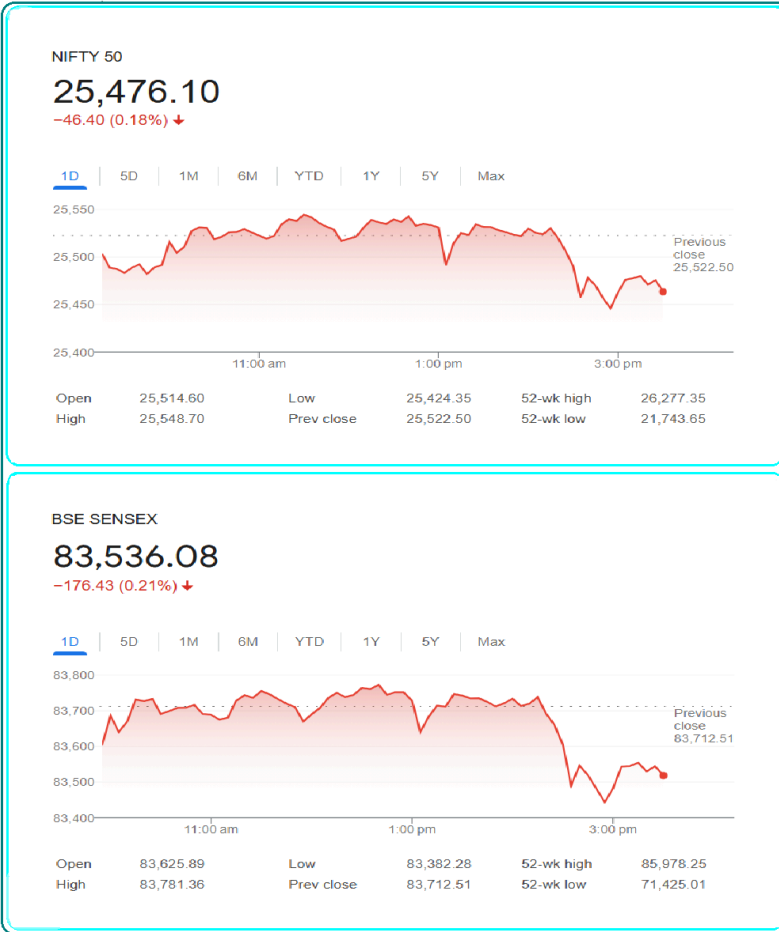


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	25476.10	25522.50	-0.18%
S&P BSE SENSEX	83536.08	83712.51	-0.21%
NIFTY MID100	59339.60	59415.45	-0.13%
NIFTY SML100	19007.40	18895.20	0.59%

(Source: [NSE](#), [BSE](#))

## Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	57213.55	57256.30	-0.07%

## Market Wrap Up

- The headline equity indices ended with moderate losses today, pressured by global uncertainty after US President Donald Trump proposed steep tariffs on pharmaceutical imports—a key export segment for India. The Nifty settled below the 25,500 level.
- The S&P BSE Sensex, declined 176.43 points or 0.21% to 83,536.08. The Nifty 50 index fell 46.40 points or 0.18% to 25,476.10.
- The S&P BSE Mid-Cap index shed 0.05% and the S&P BSE Small-Cap index rose 0.45%.
- Among the sectoral indices, the Nifty FMCG index (up 0.80%), the Nifty consumer durables index (up 0.48%) and the Nifty Auto index (up 0.38%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Realty index (down 1.49%), the Nifty Metal index (down 1.40%) and the Nifty Oil & Gas index (down 1.25%) the underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **July** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **2666** contracts at the end of the day.
- Long** position build up for the **July** series has been witnessed in **HDFCBANK, BIOCON**.
- Short** position build up for the **July** series has been witnessed in **RELIANCE, LT, BHARTIARTL, SBIN, ICICIBANK, INFY**.
- Unwinding** position for the **July** series has been witnessed in **BAJFINANCE, BAJAJFINSV, ADANI PORTS, ITC**.

(Source: Capitaline F&O)

NIFTY AUTO	23944.40	23852.90	0.38%
NIFTY FMCG	55946.20	55504.00	0.80%
NIFTY IT	38680.85	38983.25	-0.78%
NIFTY METAL	9384.50	9517.40	-1.40%
NIFTY PHARMA	22208.50	22165.90	0.19%
NIFTY REALTY	967.75	982.35	-1.49%
BSE CG	72147.97	72153.56	-0.01%
BSE CD	60303.71	60021.67	0.47%
BSE Oil & GAS	28149.59	28553.07	-1.41%
BSE POWER	6925.23	6916.81	0.12%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	39821.28	39688.81	0.33%
HANG SENG	23892.32	24148.07	-1.06%
STRAITS TIMES	4057.82	4047.86	0.25%
SHANGHAI	3493.05	3497.48	-0.13%
KOSPI	3133.74	3114.95	0.60%
JAKARTA	6943.92	6904.39	0.57%
TAIWAN	22527.01	22362.27	0.74%
KLSE COMPOSITE	1529.24	1530.14	-0.06%
ALL ORDINARIES	8777.90	8828.70	-0.58%

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	95305.69	91044.19
NSE F&O	124251.73	115101.16

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	77.00
NET SELL	-

(Source: [NSE](#))

## Corporate News

- Tata Steel Ltd** posted a robust crude steel production at 5.26 Million Tonne in India for Q1FY26. This was marginally lower than 5.27 Million Tonnes in the previous corresponding quarter. The business said that deliveries in India were reported at 4.75 Million Tonnes. This was 3.8% lower on a year-on-year basis owing to maintenance shutdowns at its Jamshedpur and Neelachal Ispat Nigam Limited (NINL) facilities.
- JSW Steel Ltd** posted a 14% year-on-year increase in its consolidated crude steel production at 7.26 Million Tonnes for the quarter ended June 2025. The company said that its Indian operations contributed 7.02 Million Tonnes. This represents a 15% year-on-year increase against the previous corresponding quarter. However, production slipped 5% on a quarter-on-quarter basis.
- Ola Electric** rolled out its in-house developed MoveOS 5 software across its S1 scooter lineup and the newly launched Roadster X motorcycles. As per the company, the latest software upgrade will improve vehicle performance, boost reliability, and extend range-unlocking new capabilities and enhancing riding experience.
- Bajel Projects** said that it is planning to expand its Ranjangaon plant's galvanisation capacity from 40,500 MT to 1,10,000 MT annually by FY27. The company will invest about ₹170 Crore via internal accruals and debt.
- Lupin** announced that it has entered into a license and supply agreement with Zentiva, k.s. for the commercialization of its biosimilar Certolizumab Pegol.
- TATA AutoComp** and Skoda Group have formed a joint venture with a multi-million euro investment to manufacture railway propulsion systems and components in India. This partnership aims to support the growing Indian railway and mobility markets, focusing on converters, drives, and auxiliary converters for various rail vehicles.
- Tata Motors** experienced a 9% decrease in global sales, totaling 2,99,664 units in the June quarter, compared to 3,29,847 units in the same period last year. Passenger vehicle wholesales saw a 10% year-on-year decline, while Jaguar Land Rover dispatches dropped by 11%.

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
SHRIRAMFIN	681.05	668.95	1.81%
BAJFINANCE	940.60	927.65	1.40%
HINDUNILVR	2423.40	2392.70	1.28%
COALINDIA	387.45	382.85	1.20%
ULTRACEMCO	12562.00	12445.00	0.94%

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
HCLTECH	1674.00	1708.10	-2.00%
TATASTEEL	159.00	161.97	-1.83%
HINDALCO	673.95	685.60	-1.70%
APOLLOHOSP	7469.00	7565.00	-1.27%
TECHM	1614.80	1635.40	-1.26%

(Source: [Moneycontrol](#))

- **Tata Steel** is set to commence its low-carbon steel project in the UK this month. The project, valued at 1.5 billion pounds, includes 500 million pounds in UK government funding. Operations at the Port Talbot site are expected to begin by 2027. This transition involves moving to electric arc furnace-based steelmaking. Production in India, Netherlands, and Thailand remained relatively stable.
- **G R Infraprojects**'s subsidiary, GR Varanasi Kolkata Highway has received an appointed date from National Highways Authority of India for a highway project worth Rs 1,248.37 crore under Bharatmala Pariyojana in Bihar.

Commercial vehicle and Tata Daewoo range wholesales also fell by 6%.

- **Synergy Green Industries** secured a development order for 3.3 MW turbine parts from Adani Wind, the wind energy division of Adani New Industries.
- **Spaisa Capital**'s consolidated net profit declined 42.5% to Rs 11.55 crore on 24% fall in total income to Rs 77.77 crore in Q1 FY26 over Q1 FY25. Revenue from interest fell 6.09% to Rs 33.33 crore in Q1 FY26 from Rs 35.49 crore in Q1 FY25. Revenue from fees and commission dropped 33.55% to Rs 44.35 crore in the Q1 FY26 compared with Rs 66.74 crore in Q1 FY25.
- **Macrotech Developers** reported pre-sales of Rs 4,450 crore in Q1 FY26, marking a 10% year-on-year (YoY) increase compared to Rs 4,030 crore in Q1 FY25.
- **Wendt India** has established a wholly owned subsidiary named Wendt GmbH in Tönisvorst, Germany on 8 July 2025.
- **Granules India** is recalling over 33,000 bottles of Metoprolol Succinate, a generic blood pressure medication, in the US due to manufacturing issues. The USFDA reported that the India-produced lot failed to meet dissolution specifications during stability studies. This Class II recall, initiated on June 24, indicates a potential for temporary or medically reversible health consequences.
- **Prestige Estates Projects Ltd** witnessed a remarkable four-fold surge in sales bookings, reaching Rs 12,126.4 crore in Q1 FY26, driven by robust demand for its Ghaziabad housing project. The company's sales volume soared to 9.55 million square feet, marking a 300% year-on-year growth.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- China's consumer prices rose by 0.1% yoy in June 2025, reversing a 0.1% drop in the previous three months. On a monthly basis, the CPI fell 0.1%, after May's 0.2% drop, pointing to the fourth monthly decline this year.
- China's producer prices shrank 3.6% yoy in June 2025, after a 3.3% drop in May. Monthly, PPI fell 0.4% in June, matching the pace of March, April, and May.
- U.S. total consumer credit rose by \$5.1 billion in May 2025, slowing sharply from a \$10.17 billion increase in April.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 68.46/bbl (IST 17:00).
- INR strengthened to Rs. 85.67 from Rs. 85.70 against each US\$ resulting in daily change of 0.04%.
- The Central Board of Direct Taxes (CBDT) recovered Rs. 20,000 crore in outstanding dues in the first quarter of this financial year, almost double of what it had recovered in the year-ago period. The sum included Rs. 17,244 crore as corporate tax, Rs. 2,714 crore as personal income-tax and Rs. 180 crore as short payment or non-payment of tax deducted at source.
- NBFC's education loan growth is projected to slow significantly due to policy changes in the US and Canada, impacting disbursements. While US loan share decreases, other countries like the UK and Germany are gaining traction. Despite global shifts, NBFCs maintain strong asset quality, exploring domestic loans and skill development funding.
- India and Australia are engaged in discussions regarding rare earth minerals, prompted by shortages stemming from Chinese export limitations. Opportunities exist for India to secure early-stage blocks and collaborate with Australian companies. Interest extends to copper blocks, drawing attention from both Indian private and public sectors, particularly given existing smelter capacity and investments.

(Source: [Economic Times](#), [Business Standard](#))

# Forthcoming Events

## Board Meetings as on 10/07/2025

Tata Consultancy Services Limited	Dividend
Tata Elxsi Limited	Financial Results
Eimco Elecon (India) Limited	Financial Results
GTPL Hathway Limited	Financial Results
Indian Renewable Energy Development Agency Limited	Financial Results
Tourism Finance Corporation of India Limited	Stock Split

(Source: NSE)

## Corporate Actions as on 10/07/2025

Dr. Reddy's Laboratories Limited	Dividend - Rs 8 Per Share
Wheels India Limited	Dividend - Rs 7.03 Per Share
Diffusion Engineers Limited	Dividend - Rs 1.50 Per Share
LMW Limited	Dividend - Rs 30 Per Share

(Source: NSE)

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